



## CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been served on all interested parties in accordance with the Texas Rules of Civil Procedure and TEX. INS. CODE ANN. § 443.007(d) this 15th day of December 2011.

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R-543

**Southern Star Title Company, LLC, in Receivership  
Statement of Expenses**

**For Period Ending  
11/30/11**

	<b>Total Sep</b>	<b>Total Oct</b>	<b>Total Nov</b>	<b>Total Quarter</b>
<b>SDR</b>				
Jennifer Ramsey, PC				
SDR	0.00	0.00	0.00	0.00
SDR	0.00	3,022.50	624.00	3,646.50
Paralegal	0.00	0.00	0.00	0.00
Attorney	0.00	0.00	0.00	0.00
Paralegal	0.00	397.50	142.50	540.00
Clerk	0.00	0.00	0.00	0.00
Expenses	0.00	123.52	108.02	231.54
<b>Total SDR Billing</b>	<b>0.00</b>	<b>3,543.52</b>	<b>874.52</b>	<b>4,418.04</b>
<b>SDR Subcontractors - Legal</b>				
Brian E Riewe, PC				
Attorney	550.00	100.00	400.00	1,050.00
Attorney	90.00	1,687.50	1,665.00	3,442.50
Paralegal	192.00	672.00	376.00	1,240.00
Paralegal	0.00	0.00	0.00	0.00
Attorney	0.00	0.00	0.00	0.00
Expenses	12.62	0.00	0.00	12.62
<b>Total Billing</b>	<b>844.62</b>	<b>2,459.50</b>	<b>2,441.00</b>	<b>5,745.12</b>
Richards, Rodriguez and Skeith				
Attorney	378.00	189.00	621.00	1,188.00
Attorney	0.00	0.00	0.00	0.00
Attorney	81.00	459.00	0.00	540.00
Attorney	0.00	0.00	0.00	0.00
Attorney	1,845.00	3,420.00	922.50	6,187.50
Paralegal	19.50	0.00	0.00	19.50
Paralegal	149.50	13.00	39.00	201.50
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>2,473.00</b>	<b>4,081.00</b>	<b>1,582.50</b>	<b>8,136.50</b>
<b>Total Legal Subcontractors</b>	<b>3,317.62</b>	<b>6,540.50</b>	<b>4,023.50</b>	<b>13,881.62</b>

**SDR Subcontractors - Other**

Balboa Services, Ltd Co				
Accountant	824.50	76.50	450.50	1,351.50
Accountant	168.00	714.00	514.50	1,396.50
IT Administrator	100.00	0.00	0.00	100.00
Expenses	0.00	0.00	0.00	0.00
<b>Total Billing</b>	<b>1,092.50</b>	<b>790.50</b>	<b>965.00</b>	<b>2,848.00</b>
<b>Total Other SDR Subcontractors</b>	<b>1,092.50</b>	<b>790.50</b>	<b>965.00</b>	<b>2,848.00</b>

**Receivership Service Providers**

USPS	0.00	28.00	0.00	28.00
Operating Account Wells Fargo	(15.00)	15.00	0.00	0.00
Texas Treasury	0.00	0.00	0.00	0.00
<b>Total Other</b>	<b>(15.00)</b>	<b>43.00</b>	<b>0.00</b>	<b>28.00</b>

**Liquidation Oversight Allocation**

RLO Allocation	924.99	411.54	0.00	1,336.53
Special Master's Fees	0.00	0.00	965.55	965.55
<b>Total RLO &amp; SM Expense</b>	<b>924.99</b>	<b>411.54</b>	<b>965.55</b>	<b>2,302.08</b>
<b>Total Expenses</b>	<b>5,320.11</b>	<b>11,329.06</b>	<b>6,828.57</b>	<b>23,477.74</b>

**Southern Star Title Company in Receivership - R543**  
**Balance Sheet**  
 As of November 30, 2011

1:22 PM  
 12/14/2011  
 Accrual Basis  
 Nov 30, 11

**ASSETS**

**Current Assets**

**Checking/Savings**

Operating Account Wells Fargo 54,690.65  
 Texas Treasury APF 1,128.42  
 Texas Treasury Company 1,060.89

**Total Checking/Savings** 56,879.96

**Other Current Assets**

A/R-Emp Loans Cynthia Garcia 582.00  
 A/R-R Ibanez 483,816.17  
 A/R-R Ibanez (Allowance) (483,816.17)

**Total Other Current Assets** 582.00

**Total Current Assets** 57,461.96

**Fixed Assets**

Computer Equipment 2,500.00

**Total Fixed Assets** 2,500.00

**TOTAL ASSETS** 59,961.96

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Accounts Payable Administrative**

Liquidation Oversight 10,206.55  
 SDR, Subcontractor Fees & Exp 7,734.69

**Total Accounts Payable Administrative** 17,941.24

**LAE Other** 50,426.66

**Loss Claims Guaranty Assns - 2** 336,813.00

**Other Creditors**

3 - Federal Govt Claims 128,725.99  
 4 - Employee Claims 7,536.12  
 5 - General Unsecured Creditors 38,804.86  
 6 - State & Local Govt/Attnys 14,773.56  
 7 - State/Local Govt Penalties 5,472.15

**Total Other Creditors** 195,312.68

**Total Accounts Payable** 600,493.58

**Other Current Liabilities**

Loan from Abandoned Prop Fund 448,843.79

**Total Other Current Liabilities** 448,843.79

**Total Current Liabilities** 1,049,337.37

**Total Liabilities** 1,049,337.37

**Equity**

Opening Balance Equity (969,830.08)

Retained Earnings (256,157.55)

Unassigned Funds 253,746.76

Net Income (17,134.54)

**Total Equity** (989,375.41)

**TOTAL LIABILITIES & EQUITY** 59,961.96

R-543

Southern Star TitleCompany, LLC in Receivership  
Changes in Net Assets

For Period Ending  
11/30/11

		Qtr Ending 08/31/10	Qtr Ending 11/30/10	Change
<b>Cash</b>				
	Cash - Unrestricted	1,123	55,752	54,629
	APF Funds	1,128	1,128	0
<b>Other Assets</b>				
	Investments, Reinsurance, Receivables, Other Assets	3,082	3,082	0
<b>Restricted Assets</b>				
	Restricted Funds			0
	<b>Total Assets</b>	5,333	59,962	54,629

R-543

**Southern Star Title Company, LLC, in Receivership**  
**Changes in Net Liabilities**

**For Period Ending**  
**11/30/11**

		Qtr Ending 08/31/10	Qtr Ending 11/30/10	Change
	Secured Claims	24,320	24,320	0
	APF Loan	403,000	448,844	45,844
	<b>Administrative</b>			
	Administrative Claims - State/Receiver	57,606	17,941	(39,665)
	Administrative Claims - Guaranty Assns	50,427	50,427	0
	<b>Loss Claims</b>			
	Loss Claims & Reserves - Guaranty Assns	336,813	336,813	0
	Loss Claims & Reserves - Other			0
	<b>Other Creditors</b>			
	Other Creditors	170,992	170,992	0
	<b>Total Liabilities</b>	1,043,158	1,049,337	6,179
	Total Equity/Deficit	(1,037,825)	(989,375)	48,450
	<b>Total Liabilities &amp; Equity</b>	5,333	59,962	54,629

**R-543 Southern Star Title Company, LLC, in Receivership  
Sources & Uses of Cash**

**For Period Ending  
11/30/11**

**Qtr Ending  
Nov-11**

Total Cash Receipts from TTIGA	71,927
Loan from Abandoned Property Fund	45,844
Total Interest	0
<b>Total Cash Receipts</b>	<b>117,771</b>
Total Checks	63,142
Total Other Disbursements	0
<b>Total Cash Distributions</b>	<b>63,142</b>
<b>Net Increase(Decrease) in Cash</b>	<b>54,629</b>
<b><i>Cash at Beginning of Period</i></b>	<b>2,251</b>
<b><i>Cash at End of Period</i></b>	<b>56,880</b>